

Schedule 1
FORM ECSRC – K
ANNUAL REPORT
PURSUANT TO SECTION 98(1) OF THE SECURITIES ACT, 2001

For the financial year ended December 31, 2017

Issuer Registration number
C&W181297KN002216

Cable & Wireless St Kitts and Nevis Limited

(Exact name of reporting issuer as specified in its charter)

St Kitts & Nevis

(Territory of incorporation)

(Address of principal office)

REPORTING ISSUER'S:

Telephone number (including area code): 869-465 3707

Fax number: _____

Email address: michael.h.davis@cwv.com

(Provide information stipulated in paragraphs 1 to 14 hereunder)

Indicate whether the reporting issuer has filed all reports required to be filed by section 98 of the Securities Act, 2001 during the preceding 12 months

Yes ☒

No ☐

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report.

CLASS	NUMBER
Ordinary Shares	33,130,418

SIGNATURES

A Director, the Chief Executive Officer and Chief Financial Officer of the company shall sign this Annual Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Chief Executive Officer:

David lake

SIGNED AND CERTIFIED

Oct. 5, 2018

Date

Name of Director:

Osbert Liburd

SIGNED AND CERTIFIED

Oct. 5, 2018

Date

Name of Chief Financial Officer:

Michael Davis

SIGNED AND CERTIFIED

Signature

Oct. 5, 2018

Date

INFORMATION TO BE INCLUDED IN FORM ECSRC-K

1. Business.

Provide a description of the developments in the main line of business including accomplishments and future plans. The discussion of the development of the reporting issuer's business need only include developments since the beginning of the financial year for which this report is filed.

2017 saw the first full year result subsequent to the change in our financial year moving to the calendar year basis. As a such, the 2016 financial results reflect the nine months April to December for 2016 compared to the period January to December for 2017.

As a result, the below summary for comparative purpose is presented comparing the full calendar year 2016 on a combined basis to 2017.

We were able to complete the second phase of the broadband upgrade project in 2017. This is a major accomplishment for C&W as we move to transform our customer experience in the Federation. Customers were migrated from the previous entry package of 2MB to 6MB upon the completion of the upgrade of the Broadband network. This upgrade also enabled us to increase the bandwidth that our customers could experience across the board with some customers now able to enjoy speed in excess of 80MB.

In addition to the upgrade of our fixed network, we were also able to launch FLOW TV in October 2017, this is a new product line for the company and is one in which we see significant area for revenue growth. This product have been gaining traction in market driven by the quality of the viewing experience and the content available. As a result of the fixed upgrade, we were able to deliver broadband customer growth of 4% over the previous year and revenue growth of 9%. Fixed voice customers remained relatively flat year on year with revenue declining by 3% as a result of declining fixed voice usage. This trend we expect to continue as more and more customers utilize other VOIP services such as Whatsapp.

We achieved a 3% increase in mobile customers and 5% in mobile revenue. This strong performance was driven by improvement in the performance of our prepaid product aided by the launch of our innovative "Combo" plans that allowed customers to capitalize on the increased value that the plans offered. The launch of LTE in the urban area of both St Kitts and Nevis was also a major contributor as customers were now able to stream at very fast speeds in excess of 40MB depending on their location. Similar improved proposition on postpaid moving to the top tier Data offer of 24GB also drove improvement in the postpaid customer base and revenue.

Enterprise revenue declined year on year mainly driven by the as a result of a reduction in the sales enterprise equipment sales in 2017.

2. Properties.

Provide a list of properties owned by the reporting entity, detailing the productive capacity and future prospects of the facilities. Identify properties acquired or disposed of since the beginning of the financial year for which this report is filed.

There was no acquisition or disposal of properties during the period.

See appendix attached

3. Legal Proceedings.

Furnish information on any proceedings that were commenced or were terminated during the current financial year. Information should include date of commencement or termination of proceedings. Also include a description of the disposition thereof with respect to the reporting issuer and its subsidiaries.

None to Note.

4. Submission of Matters to a Vote of Security Holders.

If any matter was submitted to a vote of security holders through the solicitation of proxies or otherwise during the financial year covered by this report, furnish the following information:

- (a) The date of the meeting and whether it was an annual or special meeting.

None to note during the period.

- (b) If the meeting involved the election of directors, the name of each director elected at the meeting and the name of each other director whose term of office as a director continued after the meeting.

N/A

- (c) A brief description of each other matter voted upon at the meeting and a statement of the number of votes cast for or against as well as the number of abstentions as to each such matter, including a separate tabulation with respect to each nominee for office.

N/A

- (d) A description of the terms of any settlement between the registrant and any other participant.

N/A

- (e) Relevant details of any matter where a decision was taken otherwise than at a meeting of such security holders.

N/A

5. Market for Reporting issuer's Common Equity and Related Stockholder Matters.

Furnish information regarding all equity securities of the reporting issuer sold by the reporting issuer during the period covered by the report.

N/A

6. Financial Statements and Selected Financial Data.

Attach Audited Financial Statements, which comprise the following:

For the most recent financial year

- (i) Auditor's report; and
- (ii) Statement of Financial Position;

For the most recent financial year and for each of the two financial years preceding the date of the most recent audited Statement of Financial Position being filed

- (iii) Statement of Profit or Loss and other Comprehensive Income;
- (iv) Statement of Cash Flows;
- (v) Statement of Changes in Equity; and
- (vi) Notes to the Financial Statements.

7. Disclosure about Risk Factors.

Provide a discussion of the risk factors that may have an impact on the results from operations or on the financial conditions. Avoid generalised statements. Typical risk factors include untested products, cash flow and liquidity problems, dependence on a key supplier or customer, management inexperience, nature of business, absence of a trading market (specific to the securities of the reporting issuer), etc. Indicate if any risk factors have increased or decreased in the time interval between the previous and current filing.

As we operate in a hurricane zone, we are susceptible to major weather systems such as Hurricanes Irma and Maria that impacted the islands of BVI, Dominica, Anguilla and Turks in 2017. To mitigate this, we perform regular risk assessments, in addition, we invest in standby power plants to mitigate certain risks.

Other business risks such as liquidity and suppliers are mitigated by leveraging our parent company's purchasing power. Key supplier relationships are managed actively.

We have not seen change in any risk factor during the year and do not foresee an imminent risk to our operations for the foreseeable future other than the risk that natural disasters pose to our Business and Customers, which is outside of our control.

8. Changes in Securities and Use of Proceeds.

- (a) Where the rights of the holders of any class of registered securities have been materially modified, give the title of the class of securities involved. State briefly the general effect of such modification upon the rights of holders of such securities.

N/A

- (b) Where the use of proceeds of a security issue is different from that which is stated in the registration statement, provide the following:

- Offer opening date (provide explanation if different from date disclosed in the registration statement)

N/A

- Offer closing date (provide explanation if different from date disclosed in the registration statement)

N/A

- Name and address of underwriter(s)

N/A

N/A

- Amount of expenses incurred in connection with the offer

N/A

- Net proceeds of the issue and a schedule of its use

N/A

- Payments to associated persons and the purpose for such payments

N/A

- (c) Report any working capital restrictions and other limitations upon the payment of dividends.

N/A

9. Defaults upon Senior Securities.

- (a) If there has been any material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not satisfied within 30 days, with respect to any indebtedness of the reporting issuer or any of its significant subsidiaries exceeding 5 per cent of the total assets of the reporting issuer and its consolidated subsidiaries, identify the indebtedness. Indicate the nature of the default. In the case of default in the payment of principal, interest, or a sinking or purchase fund instalment, state the amount of the default and the total arrears on the date of filing this report.

N/A

- (b) If any material arrears in the payment of dividends have occurred or if there has been any other material delinquency not satisfied within 30 days, give the title of the class and state the amount and nature of the arrears or delinquency.

N/A

10. Management's Discussion and Analysis of Financial Condition and Results of Operation.

Discuss the reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations during the financial year of the filing. Discussions of liquidity and capital resources may be combined whenever the two topics are interrelated.

The Management's Discussion and Analysis should disclose sufficient information to enable investors to judge:

1. The quality of earnings;
2. The likelihood that past performance is indicative of future performance; and
3. The issuer's general financial condition and outlook.

It should disclose information over and above that which is provided in the management accounts and should not be merely a description of the movements in the financial statements in narrative form or an otherwise uninformative series of technical responses. It should provide management's perspective of the company that enables investors to view the business from the vantage point of management.

The discussion should focus on aspects such as liquidity; capital resources; changes in financial condition; results of operations; material trends and uncertainties and measures taken or to be taken to address unfavourable trends; key performance indicators; and non-financial indicators.

General Discussion and Analysis of Financial Condition

2017 presented much opportunity for C&W, with the significant investment outlay, we were able to upgrade our fixed and mobile platform which enabled us to deliver growth year on year in both segments. The launch of our IP TV product was also a significant achievement. With these investments, the Company is poised to continue on its growth profile. The macro reports on future growth in the economy is one that we are pleased with and will strive to achieve similar growth by continuing to deliver superior products and services to our customers.

To achieve the above growth we will continue to invest in the network to drive innovation while offering world-class services to our customers.

The Company utilizes Group CwC Treasury to manage its liquidity in order to meet its financial obligations regarding the servicing and repayment of debt. At December 2017, the Company had no third party debt outstanding.

Liquidity and Capital Resources

Provide a narrative explanation of the following (but not limited to):

- i) The reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations.
- ii) Any known trends, demands, commitments, events or uncertainties that will result in, or that are reasonably likely to result in, the issuer's liquidity increasing or decreasing in any material way. If a deficiency is identified, indicate the course of action that the reporting issuer has taken or proposes to take to remedy the deficiency.
- iii) The issuer's internal and external sources of liquidity and any material unused sources of liquid assets.
- iv) Provisions contained in financial guarantees or commitments, debt or lease agreements or other arrangements that could trigger a requirement for an early payment, additional collateral support, changes in terms, acceleration of maturity, or the creation of an additional financial obligation such as adverse changes in the issuer's financial ratios, earnings, cash flows or stock price or changes in the value of underlying, linked or indexed assets.
- v) Circumstances that could impair the issuer's ability to continue to engage in transactions that have been integral to historical operations or are financially or operationally essential or that could render that activity commercially impracticable such as the inability to maintain a specified level of earnings, earnings per share, financial ratios or collateral.
- vi) Factors specific to the issuer and its markets that the issuer expects will affect its ability to raise short-term and long-term financing, guarantees of debt or other commitment to third parties, and written options on non-financial assets.
- vii) The relevant maturity grouping of assets and liabilities based on the remaining period at the balance sheet date to the contractual maturity date. Commentary should provide information about effective periods and the way the risks associated with different maturity and interest profiles are managed and controlled.
- viii) The issuer's material commitments for capital expenditures as of the end of the latest fiscal period, and indicate the general purposes of such commitments and the anticipated source of funds needed to fulfil such commitments.
- ix) Any known material trends, favorable or unfavorable, in the issuer's capital resources, including any expected material changes in the mix and relative cost of capital resources, considering changes between debt, equity and any off-balance sheet financing arrangements.

Discussion of Liquidity and Capital Resources

The Company utilizes Group CwC Treasury to manage its liquidity in order to meet its financial obligations regarding the servicing and repayment of debt and strategic initiatives. At 31, December 2017, the Company had no third party debt outstanding.

At 31 December 2017, the Company had cash and cash equivalents of \$3m. These amounts are highly liquid and are a significant component of the Company's overall liquidity and capital resources. Liquidity forecasts are produced on a regular basis to ensure the utilization of current facilities is optimized, to ensure covenant compliance and that medium-term liquidity is maintained for the purpose of identifying long-term strategic funding requirements.

Capital expenditures for the year was \$9.8m. Projects such as FLOW TV, Super-fast Broadband and Mobile LTE were the main contributors for the capital spend.

Off Balance Sheet Arrangements

Provide a narrative explanation of the following (but not limited to):

- i) Disclosures concerning transactions, arrangements and other relationships with unconsolidated entities or other persons that are reasonably likely to materially affect liquidity or the availability of, or requirements for capital resources.
- ii) The extent of the issuer's reliance on off-balance sheet arrangements should be described fully and clearly where those entities provide financing, liquidity, market or credit risk support, or expose the issuer to liability that is not reflected on the face of the financial statements.
- iii) Off-balance sheet arrangements such as their business purposes and activities, their economic substance, the key terms and conditions of any commitments, the initial on-going relationship with the issuer and its affiliates and the potential risk exposures resulting from its contractual or other commitments involving the off-balance sheet arrangements.
- iv) The effects on the issuer's business and financial condition of the entity's termination if it has a finite life or it is reasonably likely that the issuer's arrangements with the entity may be discontinued in the foreseeable future.

None to note for the Financial Period under review.

Results of Operations

In discussing results of operations, issuers should highlight the company's products and services, facilities and future direction. There should be a discussion of operating considerations and unusual events, which have influenced results for the reporting period. Additionally, any trends or uncertainties that might materially affect operating results in the future should be discussed.

Provide a narrative explanation of the following (but not limited to):

- i) Any unusual or infrequent events or transactions or any significant economic changes that materially affected the amount of reported income from continuing operations and, in each case, the extent to which income was so affected.
- ii) Significant components of revenues or expenses that should, in the company's judgment, be described in order to understand the issuer's results of operations.
- iii) Known trends or uncertainties that have had or that the issuer reasonably expects will have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.
- iv) Known events that will cause a material change in the relationship between costs and revenues (such as price increases, costs of labour or materials), and changes in relationships should be disclosed.
- v) The extent to which material increases in net sales or revenues are attributable to increases in prices or to increases in the volume or amount of goods or services being sold or to the introduction of new products or services.
- vi) Matters that will have an impact on future operations and have not had an impact in the past.
- vii) Matters that have had an impact on reported operations and are not expected to have an impact upon future operations
- viii) Off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships that have or are reasonably likely to have a current or future effect on the registrant's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.
- ix) Performance goals, systems and, controls,

Overview of Results of Operations

2017 saw the first full year result subsequent to the change in our financial year moving to the calendar year basis. As such, the 2016 financial results reflect the nine months April to December for 2016 compared to the period January to December for 2017.

As a result, the below summary for comparative purposes is presented by comparing the full calendar year 2016 on a combined basis to 2017.

We were able to complete the second phase of the broadband upgrade project in 2017. This is a major accomplishment for C&W as we move to transform our customer experience in the Federation. Customers were migrated from the previous entry package of 2MB to 6MB upon the completion of the upgrade of the Broadband network. This upgrade also enabled us to increase the bandwidth that our customers could experience across the board with some customers now able to enjoy speed in excess of 80MB.

In addition to the upgrade of our fixed network, we also launched FLOW TV in October 2017, this is a new product line for the company and is one in which we see significant area for revenue growth. As a result of the fixed upgrade, we were able to deliver broadband customer growth of 4% over the previous year and revenue growth of 9%. Fixed voice customers remained relatively flat year on year with revenue declining by 3% as a result of declining fixed voice usage. This trend we expect to continue as more and more customers utilize other VOIP services such as Whatsapp.

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Enterprise revenue declined year on year mainly driven by the one-off equipment sales that were archived in 2016.

Gross Profit increased in 2017 by 3% as a result of a reduction in direct costs of 14%. This reduction was mainly driven by a decrease in the sale of enterprise equipment in 2017, which are low margin products.

11. Changes in and Disagreements with Auditors on Accounting and Financial Disclosure.

Describe any changes in auditors or disagreements with auditors, if any, on financial disclosure.

No changes occurred during the period under review.

12. Directors and Executive Officers of the Reporting Issuer. (*Complete Biographical Data Form attached in Appendix 1 and Appendix 1(a) for each director and executive officer*)

Furnish biographical information on directors and executive officers indicating the nature of their expertise.

13. Other Information.

The reporting issuer may, at its option, report under this item any information, not previously reported in a Form ECSRC – MC report provided that the material change occurred within seven days of the due date of the Form ECSRC – K report. If disclosure of such information is made under this item, it need not be repeated in a Form ECSRC – MC report which would otherwise be required to be filed with respect to such information.

14. List of Exhibits

List all exhibits, financial statements, and all other documents filed with this report.

1. Draft financial Statements for the period ended December 31, 2017.
2. Financial year on year analysis showing full calendar year for 2016 compared to 2017
2. List of properties

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: David Lake Position: General Manager

Age: 56

Mailing Address: c/o Cable & Wireless St.Kitts-Nevis Ltd
PO Box 86

Telephone No.: 467-4300

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. General Manager, Cable & Wireless St.Kitts-Nevis Ltd - 2008 to present

Education (degrees or other academic qualifications, schools attended, and dates):

1. Bachelor of Science in Industrial Engineering - University of the West Indies - 1987
2. Master of Science in Integrated Management Systems - University of Birmingham UK

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Garfield Sinclair Position: Executive Director

Age: 56

Mailing Address: 24 Shensstone Drive
Kingston 6
Jamaica

Telephone No.: _____

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. President Caribbean - C&W Communication (January 2017 to present)
2. Lime Jamaica & Cayman Islands - Managing Director (October 2010 to December 2016)

Education (degrees or other academic qualifications, schools attended, and dates):

1. Massachusetts Institute of Technology
Sloan School of Management
Executive Certificate in Strategy and Innovation (2007)
2. University of Pennsylvania (Wharton)
Executive Development Program (2004)
3. California Board of Accountancy
California, USA
C.P. A. LICENCE – Non Practicing (1993)

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Alexander Bremner Position: Executive Director

Age: 46

Mailing Address: c/o Cable & Wireless Antigua and Barbuda Ltd
Wireless Road, Piggot, Antigua & Barbuda

Telephone No.: 268-484-4104

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. CFO (Ventures Market) - 2013 to present
2. Senior Analyst - Cable & Wireless Communications 2009 to 2013

Education (degrees or other academic qualifications, schools attended, and dates):

1. BA Hons Law & Economics - University of Leicester 1994

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Christine Gillespie Position: Executive Director

Age: 44

Mailing Address: Lot 124B South View
Kent
Christ Church, Barbados

Telephone No.: _____

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. VP, Legal Regulatory, Barbados & Venture Cable & Wireless Communication PLC (July 2015 to present)
2. Head of Legal & Regulatory, Barbados & Southern Cluster Cable & Wireless/Lime (Dec 2015 to June 2015)
3. Legal & Regulatory Counsel, Cable & Wireless/Lime - December 2006 to November 2013)

Education (degrees or other academic qualifications, schools attended, and dates):

1. Called to Jamaican Bar, November 1998
2. Called to the Barbadian Bar, April 2015
3. Legal Education Certificate - Norman Manley Law School, 1998
4. Bachelor of Laws (Honours) - University of the West Indies, 1996

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Lyra Richards Position: Non-Executive Director

Age: 70

Mailing Address: Brazier's Estate
St. Johns Estate
Nevis

Telephone No.: 869-662-9554

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

I. Operations Manager - Bank of Nevis International Ltd (Retired Dec. 2012)

Education (degrees or other academic qualifications, schools attended, and dates):

I Diploma in Financial Services Management - Sept. 2001

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Osbert Liburd Position: Non-Executive Director

Age: 72

Mailing Address: West Farm, Great House

Trinity

St.Kitts

Telephone No.: 869-662-6100

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

1. International Scientist and Consultant

Education (degrees or other academic qualifications, schools attended, and dates):

1. BA Biology - University of the Virgin Islands
2. M.P.S Agriculture - Cornell University, USA
3. PHD (Plant Pathology) - Cornell University, USA

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Valerie Williams Position: Company Secretary

Age: 60

Mailing Address: c/o Cable & Wireless Barbados
Windsor Lodge, Government Hill
St. Michael

Telephone No.: 246-292-1363

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. Company Secretary - Legal and Regulatory (Cable & Wireless Barbados since 1991)

Education (degrees or other academic qualifications, schools attended, and dates):

1. Associate of Institute of Chartered Secretaries and Administrators 1986 and 1992

Also a Director of the company ☐ Yes ☒ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Michael Davis Position: Finance Manager

Age: 36

Mailing Address: c/o Cable & Wireless St.Kitts-Nevis Ltd
PO Box 86

Telephone No.: 467-4239

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. Finance Manager - 2012 to present (C&W St.Kitts & BVI)

Education (degrees or other academic qualifications, schools attended, and dates):

- 1. ACCA - 2010
- 2. BSC Hons - Accounting UWI 2006

Also a Director of the company ☐ Yes ☒ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Eunice George Position: Sales Manager

Age: 57

Mailing Address: c/o Cable & Wireless St.Kitts-Nevis Ltd
PO Box 86

Telephone No.: 869-467-4402

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

1. Sales Manager (May 2006 to present)

Education (degrees or other academic qualifications, schools attended, and dates):

1. Certified Trained Teacher UW1
2. Masters in Business Administration University Leiceister
3. Bachelor of Arts in Business from Liberty University

Also a Director of the company ☐ Yes ☒ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Kevin Edwards Position: Retail Store Manager

Age: 44

Mailing Address: c/o Cable & Wireless St.Kitts-Nevis Ltd
PO Box 86

Telephone No.:

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. Retail Manager (January 2017 to present)
2. Marketing & Corporate Communications Manager (December 2012 to December 2016)

Education (degrees or other academic qualifications, schools attended, and dates):

1. University of Cincinnati BA - Product Information and Supply Management (2001)

Also a Director of the company ☐ Yes ☒ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Clyde Richardson Position: Network Operations Manager

Age: 46

Mailing Address: c/o Cable & Wireless St.Kitts-Nevis Ltd
PO Box 86

Telephone No.: 467-4172

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

1. Network Operations Manager (2016 to present)
2. MSO Manager (2014 to 2016)
3. Project Manager (2010 to 2016)

Education (degrees or other academic qualifications, schools attended, and dates):

1. University of Phoenix, Phoenix AZ
Masters of Business Administration, 2005
2. University of the West Indies, Cavehill, Barbados
Bachelors of Science, 1995

Also a Director of the company ☐ Yes ☒ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Merlese Maynard Position: Credit & Debt Collections Manager

Age: 59

Mailing Address: c/o Cable & Wireless St. Kitts-Nevis Ltd
PO Box 86

Telephone No.: 869-467-4201

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. Credit & Debt Collections Manager (2006 to present)

Education (degrees or other academic qualifications, schools attended, and dates):

1. Accountant Tutors - AAT (Association of Accounting Technicians)

Also a Director of the company ☐ Yes ☒ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Rhodell Whittaker Position: Customer Experience Manager

Age: 33

Mailing Address: c/o Cable & Wireless St.Kitts-Nevis Ltd
PO Box 86

Telephone No.: 467-5148

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

1. Customer Experience Manager - (March 2016 to present)
2. Service Delivery Coordinator - (2014 to March 2016)
3. Technician (2008 to 2014)

Education (degrees or other academic qualifications, schools attended, and dates):

1. CFBC - Certification Electrical and Electronic Engineering (2004)

Also a Director of the company ☐ Yes ☒ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

Appendix 2

	9 months ended 31 December, 2016	Twelve months ended 31 December, 2016	Twelve months ended 31 December, 2017	YoY	YoY
				\$	%
Revenue					
Mobile	30,785	41,582	43,683	2,101	5%
Broadband	7,663	10,280	11,245	965	9%
Fixed voice	12,014	16,084	15,522	(562)	-3%
Enterprise, data and other	9,225	13,036	10,617	(2,419)	-19%
Total	59,687	80,981	81,067	86	0%
Outpayments and direct costs	9,281	13,371	11,506	(1,865)	-14%
Gross Margin	50,406	67,610	69,561	1,951	3%

Appendix 3

Property Name	City	Use Group
LAND ON SOUTH EAST PENINSULA	St.Kitts	Property houses our Mobile Cell Tower
Belmont	St.Kitts	Property houses our Mobile Cell Tower
JESSUPS	Nevis	Property houses our Mobile Cell Tower
IRLCM BUILDING MARKETSHOP	Nevis	Exchange Building
FRIGATE BAY CELLULAR BUILDING	St.Kitts	Exchange Building
DIEPPE BAY RLU	St.Kitts	Exchange Building
CELLULAR BUILDING - CANADA ESTATE	St.Kitts	Property houses our Mobile Cell Tower
BRIGHTON CELLULAR BUILDING	St.Kitts	Property houses our Mobile Cell Tower
BASSETTERRE WEST RLU	St.Kitts	Exchange Building
NEW GUINEA RLU	St.Kitts	Exchange Building
NEWCASTLE BUILDING	Nevis	Exchange Building
MANSON TELEPHONE EXCHANGE	St.Kitts	No longer Housing any network equipment
MADDENS CELLULAR BUILDING & FENCING	Nevis	Property houses our Mobile Cell Tower
LODGE RLU	St.Kitts	Exchange Building
LIME KILN BAY CABLE HOUSE	St.Kitts	Cable Landing Station
SANDY POINT TEL EXCHANGE	St.Kitts	Property houses our Mobile Cell Tower
RAMSBURY EXCH BUILDING	St.Kitts	Main Exchange Building for Nevis and Admin building
T E C	St.Kitts	Main Exchange Building for St Kitts and Admin building
COMMERCIAL OFFICE CAYON ST	St.Kitts	Exchange Building
Douglas Residential & Commercial Development	St.Kitts	Property houses our Mobile Cell Tower
Farm Site	St.Kitts	Exchange Building
Taylor's Range	St.Kitts	Property houses our Mobile Cell Tower